

 Central Highlands Regional Council	CENTRAL HIGHLANDS REGIONAL COUNCIL POLICY	
	Risk Management	POLICY REF NO CHRCP: 0017

1.0 Policy Purpose

- 1.1 To protect the community, council and its employees against foreseeable risks through developing a whole of enterprise culture of risk awareness, plans that reduce our risk exposure and systems that provide information to assist in informed decision making, maximising asset potential and enhancing wellbeing.
- 1.2 To achieve best practice in risk management by implementing a culturally effective and efficient risk management program which has been developed in accordance with Standards Australia AS ISO 31000 2018 Risk Management: Principles and Guidelines.

2.0 Policy Statement

- 2.1 Council will develop and maintain a risk management program to ensure that sound risk management practices and procedures are fully integrated into its strategic and operational processes and day to day business practices.
- 2.2 That council will also develop and maintain a Business Continuity Management Program to reduce the impact of disruptions to services and to ensure that business objectives can continue to be met for the benefit and protection of council's:
 - 2.2.1 Ratepayers, residents, customers, clients and other stakeholders.
 - 2.2.2 Employees and community volunteers.
 - 2.2.3 Natural and built environment.
 - 2.2.4 Quality of service delivery.
 - 2.2.5 Assets and intellectual property.
 - 2.2.6 Contractual and statutory obligations.
 - 2.2.7 Image and reputation.
- 2.3 This policy applies to all council employees, contractors and suppliers.

3.0 Council is committed to:

- 3.1 Utilising the principles and guidelines outlined in the Australian Standard IOS 31000.
- 3.2 Promoting a culture within council of awareness and active management of risks.
- 3.3 Providing regular education to its staff in risk management practices.
- 3.4 Implementation of these principles in council's operations through the Risk Management Framework, as adopted by Council.

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4.0 Employee Obligations

- 4.1 Risk Management will be a core responsibility for all staff and will be incorporated into the employees' key performance indicators.
- 4.2 Risk Management is a continuous process demanding awareness and a proactive attitude from each of council's employees and outsourced service providers.

5.0 Implementation

- 5.1 Implementation commences with risk identification, followed by risk evaluation and the development of cost-effective and practical management measures within the framework of the Council's Risk Management Framework developed and maintained by council's Governance Unit.

6.0 Definitions

- 6.1 **Risk Management** is the identification, assessment, and prioritisation of risks (defined in ISO 31000 as the effect of uncertainty on objective, whether positive or negative) followed by coordinated and economical application of resources to minimise, monitor, and control the probability and/or impact of unfortunate events or to maximise the realisation of opportunities. Risks can come from uncertainty in service delivery, threats from project failures (at any phase in design, development, production, or sustainment life-cycles), legal liabilities, hazard risk, accidents, natural causes and disasters as well as deliberate attack, or events of uncertain or unpredictable root-cause.
- 6.2 **AS ISO 31000** is the Australian/New Zealand standard developed by Standards Australia as AS ISO 31000:2018 Risk Management Principles and Guidelines which addresses the entire management system that supports the design, implementation, maintenance and improvement of risk management processes.

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Strategic Link	Risk Management Framework Standards Australia Risk Management Principles and Guidelines s 164 , Local Government Regulation 2012
Category	Organisational
Lead Business Unit	Governance
Public Consultation	No
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Document Number	946989
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Related Documents	Enterprise Risk Management Framework Risk Registers

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